COMMITTEE REPORTS

WATER COMMITTEE Tim Reed, Concho Resources

The Water Committee Q2'18 meeting was tentatively scheduled for early July but due to scheduling conflicts, the meeting has been rescheduled for Tuesday July 31, 2018 at Concho Resources Offices in Midland, Texas. The most recent committee meeting was held on March 22, 2018, with a presentation by Ms. Monica Jacobs, Partner, Chair, Environmental Water Law Section with Kelly Hart and Hallman from Austin, Texas. Ms. Jacobs' presented an overview on Texas water law key issues focusing on water rights; including ownership, regulatory entities, acquiring water for use, moving water, long term planning and trends.

The meeting scheduled for July 31, 2018 will include cross-committee presentations from the PBPA Regulatory Practices Committee and the Health, Safety and Environment Committee. Additional discussions will include new and pending regulations relating to water.

Potential future topics for presentation and discussion include the following:

Possible presentation/panel discussion on overall water system management: challenges including sourcing, storage, transportation, recycling, regulatory, environmental and disposal.

Aquifer Storage and Recovery (ASR). Presentation to discuss and explain the processes involved as well as advantages and limitations of ASR.

New Mexico state and federal regulatory updates which affect water from various aspects.

Updates on seismic monitoring, disposal and associated studies.